



NEWS RELEASE

## **INPUT CAPITAL CORP. ANNOUNCES FIRST QUARTER RESULTS**

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REGINA, Aug. 28, 2013 /CNW/ - Input Capital Corp. ("**Input**" or the "**Company**") (TSX Venture Exchange: INP) has released its unaudited results for the first quarter ended June 30, 2013 (all figures in Canadian dollars).

### **First Quarter Highlights**

Acquired \$12,045,000 in new canola interests during the quarter, entitling Input to receive an additional 11,395 base tonnes during the current fiscal year. This brings the totals as of the end of the quarter to \$18,178,703, entitling Input to receive 14,989 base tonnes during the current fiscal year.

As of the end of the quarter, Input's average cash cost of canola is \$76.02 per tonne.<sup>1</sup>

Reduction in accounts receivable from \$2.6 million to \$438,000.

Entered into an Amalgamation Agreement with WB II Acquisition Corp., a Capital Pool Company, for a "three-cornered amalgamation", resulting in Input Capital Corp. becoming a listed company on the TSX Venture Exchange.

### **Subsequent Events to the End of Q1**

Began trading on the TSX Venture Exchange on July 22, 2013 under the symbol "INP".

Began trading in the US Pink Sheets under the symbol "INPCF".

Research coverage of the company was launched by two securities firms: Beacon Securities and Fundamental Research Corp.

Management and the board were honoured to conduct the bell ringing ceremony on the TSX Venture Exchange on July 31, 2013.

Input President & CEO Doug Emsley was interviewed about the company on BNN shortly after the bell ringing ceremony.

Expanded into Alberta with the signing of the company's first streaming deal in that province. Input paid \$1 million for the right to purchase 888 tonnes per year for the next six years at a cash cost of \$100 per tonne on delivery.<sup>1</sup>

An existing canola streaming deal in Saskatchewan was expanded by 350 tonnes for only the current year, entitling Input to receive a total of 16,227 base tonnes for the current fiscal year, at an average cash cost of \$77.85 per tonne.<sup>1</sup>

Input President & CEO Doug Emsley commented, "The first quarter was an important quarter in the life of Input Capital. We proved that there is solid farmer demand for streaming deals, and we made major strides toward taking the company public. In addition, our farm partners experienced excellent spring seeding conditions, setting off an excellent start to this year's growing season."

## **Outlook**

Based on Input Capital's existing canola streams, the Company's forecasted 2013 attributable production is 16,227 base tonnes of Canada #1 Canola at an average cash cost of \$77.85 per tonne.<sup>1</sup> The Company also has the right to purchase bonus tonnes from farmers at the same fixed price as base tonnes. Eligible bonus tonnes are calculated as a percentage of the actual crop yield in excess of a pre-determined yield threshold on each farm. This means that larger crop yields increase the number of tonnes attributable to Input for that crop year.

Farming is an annual business with a high degree of seasonality. As a result, Input does not receive canola shipments (or recognize revenue) in every quarter throughout the year. Revenue is recognized as canola shipments are made during a concentrated period in the months following harvest. Based on historical harvest timing patterns, most of the Company's revenues will be recognized during the third and fourth quarters of the Company's fiscal year, being between October 1 and March 31.

Input's first quarter ended prior to the amalgamation with WB II Acquisition Corp. As a result, the interim reports filed today represent Input's results during its last quarter as a private company, and prior to its going public transaction. WB II Acquisition Corp.'s Management Discussion and Analysis (MD&A) and interim reports for that company's second quarter results were also filed on SEDAR today, and will also be accessible on Input's website and on SEDAR at [www.sedar.com](http://www.sedar.com). Shareholders can request a hard copy of the MD&A and interim reports by emailing [info@inputcapital.com](mailto:info@inputcapital.com).

## **Webcast and Conference Call Details**

A conference call will be held on Tuesday, September 3, 2013 starting at 8:30 am Saskatchewan time (10:30 am Eastern time) to further discuss the first quarter results. To participate in the conference call use the following dial-in numbers:

**Participant Dial in #:** (888) 231-8191 (North America Toll Free) or (647) 427-7450 (Toronto local)

**Webcast URL:** <http://www.newswire.ca/en/webcast/detail/1216513/1335353>

It is recommended that participants dial in five minutes prior to the commencement of the conference call. Soon after the completion of the call, the webcast will be available for download on the Input Capital website.

## **ABOUT INPUT CAPITAL**

Input is an agriculture commodity streaming company with a focus on canola, the largest and most profitable crop in Canadian agriculture. Input provides upfront financing to canola farmers in western Canada who are looking for capital and in return receives a canola streaming agreement. Pursuant to the streaming agreement, Input purchases a fixed portion of the canola produced, at a fixed price, for the duration of the term of the contract. Input is a non-operating farming company with a portfolio of ten canola streams, all of which produce canola and revenue for Input in the year the agreement is signed. Input plans to grow and diversify its low cost canola production profile through the acquisition of additional canola streams across the western Canada.

Input is focused on farmers with quality production profiles, excellent upside yield potential, and strong management teams. Input has completed canola purchase agreements in Northern Alberta, Western Saskatchewan, and throughout East Central Saskatchewan.

## **FACTS ABOUT CANOLA**

Not many people know much about canola, but the Canadian canola industry is larger than the more well-known Canadian potash industry.

Canola is the largest and most profitable crop in Canadian agriculture, generating more than 25% of all farm receipts. Canadian-grown canola contributes \$15.4 billion to the Canadian economy each year, including more than 228,000 Canadian jobs and \$8.2 billion in wages.

In 2012, canola was ranked as the 7th most important Canadian export by value, compared to potash in 10th position.

In 2012, canola was Canada's top export to China, representing a full 16% of all Canadian exports to China.

Canada is the dominant canola exporter in the world, with a 72% global export market share in 2011/12.

For more information visit: [www.inputcapital.com](http://www.inputcapital.com)

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### Forward Looking Statements

This release includes forward-looking statements regarding Input and its business. Such statements are based on the current expectations and views of future events of Input's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting Input, including risks regarding the agricultural industry, economic factors and the equity markets generally and many other factors beyond the control of Input. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Input undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

The TSXV has not reviewed and does not accept responsibility for the adequacy or accuracy of this Press Release.

Note 1: Input Capital has included certain performance measures in this press release that do not have any standardized meaning prescribed by International Financial Reporting Standards (IFRS) including average cash cost per tonne of canola and cash operating margin. Average cash cost per tonne of canola is calculated by dividing the total cost of sales, less amortization, by the

tonnes sold. In the farming industry, this is a common performance measure but does not have any standardized meaning. The Company believes that, in addition to conventional measures prepared in accordance with IFRS, certain investors use this information to evaluate the Company's performance and ability to generate cash flow. Cash operating margin is calculated by subtracting the average cash cost per tonne of canola from the average realized selling price per tonne of canola. The Company presents cash operating margin as it believes that certain investors use this information to evaluate the Company's performance in comparison to other companies in the agriculture and streaming industries who present results on a similar basis. The presentation of these non-IFRS measures is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Other companies may calculate these non-IFRS measures differently.

SOURCE: Input Capital Corp.

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