

## **INPUT CAPITAL CORP. RELEASES Q1 OPERATIONS UPDATE**

07/10/2014

REGINA, July 10, 2014 /CNW/ - Input Capital Corp. ("Input") (TSX Venture: INP) (US: INPCF), is releasing its quarterly operations update for Q1 of its 2015 fiscal year summarizing canola deliveries and the acquisition of new multi-year canola streams.

Input sold a record 4,585 metric tonnes (MT) of canola during the quarter at an average price of \$493 per MT, for quarterly revenue of \$2.3 million. This is the first time that Input has sold more than 4,000 tonnes in a quarter and recorded more than \$2 million in quarterly revenue.

"We are pleased with the increasing velocity of our canola deliveries," said President and CEO Doug Emsley. "The finish line for delivery of the 2013 crop is in sight. With the majority of the logistical issues here in Western Canada in the rear-view mirror, we are planning for the delivery of our remaining 2013 canola over the coming months."

### **Canola Deliveries**

Input expects to receive 18,932 base tonnes of canola from the 2013 growing season.

The following table summarizes canola sales for the 2013 growing season:

<b>Fiscal Year</b>	<b>Base Tonnes Sold (MT)</b>	<b>% of 2013 Growing Season Base Tonnes (MT)</b>	<b>Average Realized Price (\$/MT)</b>	<b>Bonus Tonnes Sold (MT)</b>
Q3 FY2014	2,646	14%	\$472	12
Q4 FY2014	3,903	21%	\$470	0
Q1 FY2015	4,585	24%	\$493	0
<b>Total</b>	<b>11,134</b>	<b>59%</b>	<b>\$480</b>	<b>12</b>

### **New Canola Streams**

During the quarter, Input also entered into eleven canola streaming contracts with farmers in Saskatchewan for total up-front payments of \$11.7 million. Six of the contracts represent expanded or new contracts with existing farm partners as a result of farm expansions undertaken by these farmers, while the other five contracts are with farmers new to Input. All of the farms are located in Saskatchewan.

Emsley added, "This pushes our deployment for this season beyond \$23.5 million, which is over 30% higher year-over-year and consistent with our internal investment objectives. As a result, Input's expected base tonnage from the upcoming 2014 harvest are 38,338 MT, which is 60% higher than at the end of the previous quarter. Our expected base tonnes from the 2015 harvest and onwards have also seen substantial growth quarter-over-quarter."

To date, Input has invested a total of \$42.7 million in multi-year canola streaming contracts with 20 farmers.

### **Streaming Contract Summary at June 30, 2014**

#### **Contracted volume for growing season**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Contract Base Tonnes	18,932	38,338	29,338	29,473	29,488	29,487	15,255	1,885
Average Crop Payment per Base Tonne <sup>(1)</sup>	\$70.95	\$56.51	\$73.94	\$73.44	\$73.09	\$72.94	\$78.47	\$54.49

### **Bought Deal Financing**

In conjunction with the recently announced successful closing of the previously announced \$40.25 million bought deal financing, Mr. Emsley said, "We are now primed for a full season of investing in new canola streams. When combined with internally-generated cash flow, this capital raise sets Input up for substantial deployment into new canola streaming contracts."

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### **About Input**

Input is an agriculture commodity streaming company with a focus on canola, the largest and most profitable crop in Canadian agriculture. Input enters into multi-year canola streaming contracts with canola farmers in western Canada. Pursuant to the streaming contract, Input purchases a fixed portion of the canola produced, at a fixed price, for the duration of the term of the contract. Input is a non-operating farming company with a diversified portfolio of canola streams, all of which produce canola and revenue for Input within a year of being signed. Input plans to grow and diversify its low cost canola production profile through entering into additional canola streaming contracts with farmers across western Canada.

Input is focused on farmers with quality production profiles, excellent upside yield potential, and strong management teams. Input has multi-year canola streams with twenty farmers located across Alberta and Saskatchewan.

### **Forward Looking Statements**

*This release includes forward-looking statements regarding Input and its business. Such statements are based on the current expectations and views of future events of Input's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting Input, including risks regarding the agricultural industry, economic factors and the equity markets generally and many other factors beyond the control of Input. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Input undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*

### **(1) Non-IFRS Measures**

*Input measures key performance metrics established by management as being key indicators of the Company's strength, using certain non-IFRS performance measures, including:*

- *Adjusted Net Loss and Adjusted Net Income Loss per share;*
- *Operating Cash Flow per share;*
- *Adjusted EBITDA and Adjusted EBITDA per share;*
- *Average Crop Payment (Cash Cost) per Tonne;*
- *Cash Operating Margin; and*
- *Cost per Tonne Acquired and Recycle Ratio*

*The Company uses these non-IFRS measures for its own internal purposes. These non-IFRS measures do not have any standardized meaning prescribed by IFRS, and these measures may be calculated differently by other companies. The presentation of these non-IFRS measures is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. The Company provides these non-IFRS measures to enable investors and analysts to understand the underlying operating and financial performance of the Company in the same way as it is frequently evaluated by Management. Management will periodically assess these non-IFRS measures and the components thereof to ensure their continued use is beneficial to the evaluation of the underlying operating and financial performance of the Company, and to confirm that these measures remain useful for comparison purposes to other royalty/streaming companies. For more detailed information, please refer to Input's Management Discussion and Analysis available on the Company's website at [www.inputcapital.com](http://www.inputcapital.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).*

SOURCE Input Capital Corp.

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