



NEWS RELEASE

WB II ACQUISITION CORP. COMPLETES INITIAL PUBLIC OFFERING

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TSX VENTURE EXCHANGE: WXB.P

TORONTO, April 24, 2012 /CNW/ - WB II Acquisition Corp. ("WB II") (TSX Venture: WXB.P) is pleased to announce that it has completed its initial public offering as a capital pool company ("CPC").

On April 24, 2012, WB II completed an initial public offering of 2,500,000 common shares at a price of \$0.10 per share for gross proceeds to WB II of \$250,000 to purchasers in Alberta, British Columbia and Ontario. Macquarie Private Wealth Inc. acted as agent in respect of the offering and received a cash commission, as well as an option to acquire 10% of the aggregate number of shares sold pursuant to the offering for a period of 24 months from the date of listing of the common shares on the TSX Venture Exchange (the "Exchange") at an exercise price of \$0.10 per common share.

WB II has filed the requisite post-closing documentation with the Exchange in order to obtain final approval of the listing of the common shares.

The directors and officers of WB II are Ronald D. Schmeichel, Jordan Kupinsky and Joseph MacLean. Detailed information regarding each director is contained within the final prospectus dated March 28, 2012, which is available to the public at www.sedar.com. In connection with the closing, an aggregate of 1,250,000 stock options were granted to Ronald D. Schmeichel, Jordan Kupinsky and Joseph MacLean.

Investors are cautioned that trading in the securities of a CPC should be considered highly speculative.

WB II is a CPC governed by the policies of the Exchange. WB II's principal business is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX

Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Ronald D. Schmeichel, CEO of WB II at (416) 972-9993.

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