

## **INPUT CAPITAL CORP. ANNOUNCES FISCAL 2015 THIRD QUARTER RESULTS**

02/05/2015

REGINA, Feb. 5, 2015 /CNW/ - Input Capital Corp. ("Input" or the "Company") (INP.V) (INPCF) has released its unaudited results for the third quarter ended December 31, 2014. All figures are presented in Canadian dollars.

### **Third Quarter Highlights**

- Total sales revenue of \$4,849,773;
- Revenue from streaming contracts of \$3,606,504 on the sale of 8,182 metric tonnes ("MT" or "tonnes") of canola at an average price of \$440.81 per MT;
- Cash operating margin<sup>1</sup> from streaming contracts of \$3,031,009, or \$370.47 per MT (84.0% cash operating margin);
- Adjusted net income<sup>1</sup> of \$264,588, or \$0.00 per share;
- Adjusted operating cash flow<sup>1</sup> of \$3,342,491, or \$0.04 per share;
- Invested \$16,874,000 of upfront payments<sup>2</sup> into twenty five multi-year streaming contracts, adding 74,197 contracted MT to the Company's future canola sales;
- Finished the quarter with:
  - Cash and cash equivalents of \$56.4 million;
  - Total canola interests of \$48.4 million (current portion and long-term portion);
  - Multi-year streaming contracts with 42 farm partners;
  - Total shareholder's equity of \$102.4 million; and
  - No debt.

<sup>1</sup> Non-IFRS financial measures with no standardized meaning under IFRS. For further information and a detailed reconciliation, refer to "Non-IFRS Measures" beginning on page 21 of the MD&A.

<sup>2</sup> Adjusted for contracts that were signed but not completely funded at the end of the quarter ended December 31, 2014.

"Input enjoyed a busy third quarter, with results highlighted by record deployment of \$16.9 million into streaming contracts and a new high-water mark for canola deliveries," said Input President & CEO Doug Emsley. Emsley added, "The third quarter saw us more than double the number of streaming contracts in our portfolio as the effects of our marketing efforts to farmers became evident. Farmers are continuing to see the value of partnering with Input Capital and with a record pipeline of deal prospects in hand, we expect continued expansion of our portfolio of streaming contracts in the fourth quarter."

## Webcast and Conference Call Details

A conference call will be held on Friday, February 6, 2015 starting at 8:30 am Saskatchewan time (9:30 am Eastern time) to further discuss the third quarter results. To participate in the conference call use the following dial-in number:

Participant Dial in #: (888) 231-8191 (North America Toll Free)

Participant Dial in #: (647) 427-7450 (International)

Webcast URL: <http://www.newswire.ca/en/webcast/detail/1468009/1633899>

It is recommended that participants dial in five minutes prior to the commencement of the conference call. Soon after the completion of the call, the webcast will be available for download on the Input Capital website.

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## About Input

Input is an agriculture commodity streaming company with a focus on canola, the largest and most profitable crop in Canadian agriculture. Input enters into canola streaming contracts with canola farmers in western Canada. Pursuant to the streaming contract, Input purchases a fixed portion of the canola produced, at a fixed price, for the duration of the term of the contract. Input is a non-operating farming company with a portfolio of forty two canola streams, all of which produce canola and revenue for Input in the year the agreement is signed. Input plans to grow and diversify its low cost canola production profile through entering into additional canola streaming contracts with farmers across western Canada.

Input is focused on farmers with quality production profiles, excellent upside yield potential, and strong management teams. Input has completed canola streaming contracts in Alberta, Saskatchewan and Manitoba.

## **Forward Looking Statements**

*This release includes forward-looking statements regarding Input and its business. Such statements are based on the current expectations and views of future events of Input's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting Input, including risks regarding the agricultural industry, economic factors and the equity markets generally and many other factors beyond the control of Input. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Input undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*

## Non-IFRS Measures

Input measures key performance metrics established by management as being key indicators of the Company's strength, using certain non-IFRS performance measures, including:

- Adjusted Net Income (Loss) and Adjusted Net Income (Loss) per share;
- Adjusted Operating Cash Flow and Adjusted Operating Cash Flow per share;
- Adjusted EBITDA and Adjusted EBITDA per share;
- Crop Payment per Tonne;
- Cash Operating Margin and Cash Operating Margin per Tonne; and
- Cost per Tonne Acquired and Canola Replacement Ratio.

The Company uses these non-IFRS measures for its own internal purposes. These non-IFRS measures do not have any standardized meaning prescribed by IFRS, and these measures may be calculated differently by other companies. The presentation

of these non-IFRS measures is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. The Company provides these non-IFRS measures to enable investors and analysts to understand the underlying operating and financial performance of the Company in the same way as it is frequently evaluated by Management. Management will periodically assess these non-IFRS measures and the components thereof to ensure their continued use is beneficial to the evaluation of the underlying operating and financial performance of the Company, and to confirm that these measures remain useful for comparison purposes to other royalty/streaming companies. For more detailed information, please refer to Input's Management Discussion and Analysis available on the Company's website at [www.inputcapital.com](http://www.inputcapital.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

SOURCE Input Capital Corp.

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